



Trust Management (Suntec) Limited

Manager of

ANNOUNCEMENT



**PAYMENT OF MANAGEMENT FEES BY WAY OF UNITS IN
SUNTEC REAL ESTATE INVESTMENT TRUST**

The Board of Directors of ARA Trust Management (Suntec) Limited (the “Company” or “Manager”) is pleased to announce that the Company, as the manager of Suntec Real Estate Investment Trust (“Suntec REIT”), has on 20 January 2012 received 6,926,480 units in Suntec REIT (“Units”) issued at a price of S\$1.0834 per Unit in payment of 80% of its management fees for the period from 1 October 2011 to 31 December 2011.

In accordance with the Trust Deed, the Manager may elect from time to time to receive its management fees in the form of units and/or cash. The Manager has elected to continue to receive 80% of its management fee in units so as to align the interest of the Manager with the interests of the Unitholders of Suntec REIT.

With this payment, the Company’s current holding of Units is 27,840,893 Units and the total number of Units in issue is 2,231,446,413 Units.

BY ORDER OF THE BOARD

ARA Trust Management (Suntec) Limited (as manager of Suntec Real Estate Investment Trust)
(Company registration no. 200410976R)

Yeo See Kiat

Director

20 January 2012

ABOUT SUNTEC REIT

Listed on 9 December 2004, Suntec REIT holds properties in Suntec City, Singapore's largest integrated commercial development (including one of Singapore's largest shopping mall), Park Mall, a one-third interest in One Raffles Quay, a one-third interest in Marina Bay Financial Centre Towers 1 and 2, the Marina Bay Link Mall and a 60.8% interest in Suntec Singapore International Convention & Exhibition Centre. Its aim is to invest in income-producing real estate which is primarily used for retail and/or office purposes. Suntec REIT is managed by an external manager, ARA Trust Management (Suntec) Limited. For more details, please visit www.suntecreit.com.

ABOUT ARA TRUST MANAGEMENT (SUNTEC) LIMITED

ARA Trust Management (Suntec) Limited, part of the ARA Asset Management Limited group ("ARA"), is the manager of Suntec REIT. ARA, a real estate fund management company, is an affiliate of the Cheung Kong Group, and is listed on the Main Board of Singapore Exchange Securities Trading Limited (the "SGX-ST"). ARA's business segments comprise REIT management, private real estate fund management, and specialist equity fund management and corporate finance advisory services. For more details, please visit www.ara-asia.com.

IMPORTANT NOTICE

The value of units in Suntec REIT ("Units") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA Trust Management (Suntec) Limited (as the manager of Suntec REIT) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Suntec REIT is not necessarily indicative of the future performance of Suntec REIT.
