
**PAYMENT OF MANAGEMENT FEES BY WAY OF UNITS IN
SUNTEC REAL ESTATE INVESTMENT TRUST**

The Board of Directors of ARA Trust Management (Suntec) Limited (the “Company” or “Manager”) is pleased to announce that the Company, as the manager of Suntec Real Estate Investment Trust (“Suntec REIT”), has on 28 April 2010 received 3,868,851 units in Suntec REIT (“Units”) issued at a price of S\$1.3581 per Unit in payment of 80% of its management fees for the period from 1 January 2010 to 31 March 2010.

This manner of paying the Company’s management fees in the form of Units is provided for in the trust deed constituting Suntec REIT.

With this payment, the Company’s current holding of Units is 4,300,528 Units and the total number of Units in issue is 1,805,246,326 Units.

BY ORDER OF THE BOARD

ARA Trust Management (Suntec) Limited (as manager of Suntec Real Estate Investment Trust)
(Company registration no. 200410976R)

Yeo See Kiat
Director
28 April 2010

ABOUT SUNTEC REIT

Listed on 9 December 2004, Suntec REIT holds properties in Suntec City, Singapore's largest integrated commercial development (including one of Singapore's largest shopping mall), Park Mall, Chijmes, and one-third interest in One Raffles Quay. Its aim is to invest in income-producing real estate which is primarily used for retail and/or office purposes. Suntec REIT is managed by an external manager, ARA Trust Management (Suntec) Limited.

ABOUT ARA TRUST MANAGEMENT (SUNTEC) LIMITED

ARA Trust Management (Suntec) Limited, part of the ARA Asset Management Limited group ("ARA"), is the manager of Suntec REIT. ARA, a real estate fund management company, is an affiliate of the Cheung Kong Group, and is listed on the Main Board of Singapore Exchange Securities Trading Limited (the "SGX-ST"). ARA's business segments comprise REIT management, private real estate fund management, and specialist equity fund management and corporate finance advisory services. For more details, please visit www.ara-asia.com.

IMPORTANT NOTICE

The value of units in Suntec REIT ("Units") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA Trust Management (Suntec) Limited (as the manager of Suntec REIT) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Suntec REIT is not necessarily indicative of the future performance of Suntec REIT.
